



# NZ Corporate Term Deposit Placement Form

Date

Branch

**The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong SAR, acting through its New Zealand branch (HSBC)**

## New/Existing Account Details

Account Name

Customer Account Number

## Term Deposit Placement Instructions

Currency  NZD  USD  GBP  EUR Other

Principal Amount  Period of Deposit

Debit Account Number

Date of Placement  Interest Rate (per annum)  %

Other instructions

## Maturity Instructions<sup>1</sup>

Renew deposit (principal + interest) for a period of

Renew only principal for a period of  and transfer interest to Account Number

Pay principal and interest to Account Number

1. The maturity instructions 1 & 2 above are only applicable for HSBC standard offer rates. If you have a non-standard rate you must select option 3 only.

## Term Deposit Placement Terms and Conditions (the "Terms")

1. These Terms and the terms applicable to your HSBC accounts must be read together and shall constitute a single agreement between HSBC and the Customer.
2. In the event of a conflict between these Terms and the terms applicable to your HSBC accounts, these Terms will prevail only to the extent of any conflict.
3. Term deposits are unsecured deposits with us for a fixed term and at a fixed interest rate ("**Term Deposits**"). The principal sum invested is repayable by us to you on maturity of the investment and interest is paid (or charged, in the

event of negative interest) either at agreed intervals or on maturity. Interest will accrue to the day prior to maturity of the deposit(s). Details of interest paid (or charged, in the event of negative interest) and the amount of tax deducted will be advised each time a deposit is withdrawn or renewed.

4. Each Term Deposit is subject to a minimum balance as set out in the Corporate Tariff Information available at <https://www.business.hsbc.co.nz/en-gb/nz/generic/corporate-tariff-information> (as amended from time to time) and will only commence upon receipt of cleared funds.
5. No additional deposits can be added to a term deposit once placed, but multiple term deposits may be placed.
6. The term of a Term Deposit can range from seven days to five years and we may change these timeframes from time to time. You may make an investment of any sum as long as the investment is above the minimum levels of investment for Term Deposits. You can contact us for information on these minimum levels and the currencies on offer which are subject to change from time to time.
7. Interest if paid or credited (or charged, in the event of negative interest), on the sum invested at the agreed frequency and rate of interest for the term you have agreed with us.
8. On maturity of the Term Deposit you will have the following options:
  - a) re-invest the principal and interest (if payable) for a further term decided by you;
  - b) re-invest the principal for a term decided by you; or
  - c) withdraw the entire Term Deposit.
9. On maturity of a Term Deposit we will act in accordance with your instructions for dealing with the principal and interest as recorded when you opened the Term Deposit. If you have not specified or instructed us as to how to deal with principal and interest (if payable) then we will renew the deposit (that is, the principal and any interest that has not already been paid (if applicable)) for the same or similar term and amount and at the interest rate and on the terms and conditions applying at the time to Term Deposits.
10. Returns will be affected by taxation. We are required to deduct RWT from the gross interest payable to you (if applicable) as a New Zealand resident investor unless you have RWT exempt status. Unless you agree with us to have the approved issuer levy ("**AIL**") deducted from the gross interest payable (if applicable), we are required to deduct non-resident withholding tax from the gross interest payable (if applicable) to non-New Zealand residents which we are legally obliged to pay the tax to the Inland Revenue ("**IRD**") on your behalf.
11. Once an investment is made its terms cannot generally be altered, and you cannot make withdrawals or process payments from a Term Deposit except on maturity without our consent. If we, in our sole discretion, allow you to terminate or alter the terms of your Term Deposit before its maturity date, then we will:
  - a) charge you a break cost administration fee of \$100;
  - b) reduce the interest rate payable (if applicable) on your Term Deposit by 50%; and/or
  - c) recover from you any interest that was paid on your Term Deposit at the higher original rate by deducting the excess amount from your Term Deposit.
12. The reduced interest rate (where the interest rate was not negative prior to the termination or alteration of the Term Deposit before its maturity date) will be calculated from the date you invested in your Term Deposit until the date of withdrawal or alteration.
13. Any tax or AIL that has already been paid on interest earned in prior income tax years (ending 31 March) cannot be refunded to you by us. Any tax refund applicable must be claimed from the IRD directly. The AIL is not refundable.
14. You agree that a statement of account need not be provided for a Term Deposit. You will, however, receive an annual withholding tax certificate if you have not provided your IRD number to us and the gross domestic interest paid exceeds \$50 during the tax year. You will receive a statement of details of advice at maturity or a consolidated account if you hold Call Deposits with us. You are not entitled to sell or assign your Term Deposit to another person.
15. HSBC Term Deposits or term investments are not guaranteed by HSBC Holdings plc or any other member of the HSBC Group.

On behalf of the Customer, I/We confirm that the information contained in this NZ Corporate Term Deposit Placement Form is true and correct and I/We have read and understood the Terms and agree to be bound by them.

Customer  
Signature(s)

2.

3.

Issued by The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong SAR, acting through its New Zealand branch.