

# Corporate Banking Fees and Charges Guide

effective from 1 October 2021



# Contents

About this Guide .....	2
Important Information .....	2
A: Product Related Fees and Charges .....	3
1.Cheque and Investment Accounts .....	3
2.Loans and Other Credit Facilities .....	4
3.Loan and Security Documentation .....	4
4.Trade Services .....	5
B: HSBC General Service Fees and Charges .....	5
1.Funds Transfers and Transactional Services .....	5
1.1. Inward Transfers .....	5
1.2. Receivables Management System .....	6
1.3. Wholesale Lockbox .....	6
1.4. Outward Transfers .....	6
1.5. Automated Payments .....	8
1.6. Direct Credits .....	8
1.7. Beneficiary Advising .....	8
2.Account Related Services .....	8
2.1. Fees .....	8
2.2. Coin and Note Handling Fees .....	8
2.3. Statement of Account .....	9
2.4. Tax Certificate .....	9
2.5. Auditors Confirmation Report .....	9
2.6. Certificate of Balance .....	9
2.7. Electronic Banking .....	9
2.8. Other Services .....	9

# About this Guide

This guide details the standard fees applicable to the HSBC products and services listed.

If you require a service or a product that is not included in this document, please contact your HSBC Relationship Manager.

## Important Information

1. Fees and charges listed in this guide are effective from the effective date printed on the front of this guide and are subject to change.
2. Charges levied by overseas banks will be passed on to you. Where you do not have an HSBC account, this will occur at the time the transaction is initiated.
3. Where government or regulatory fees, charges and taxes apply, these will be passed on to you.
4. All fees and charges are shown in New Zealand dollars unless otherwise stated.
5. Most fees and charges for financial services and products do not currently attract Goods and Services Tax (GST). Where a particular charge in this guide is subject to GST, the prices listed include GST.
6. All references to the Bank or HSBC are a reference to The Hongkong and Shanghai Banking Corporation Limited incorporated in the Hong Kong SAR, acting through its New Zealand branch. References to HSBC Group are a reference to HSBC Holdings plc, its subsidiaries and associated companies.
7. This guide refers to fees and charges for accounts and services provided by HSBC. Products and services provided by other members of the HSBC Group situated outside of New Zealand will be subject to applicable fees and charges in those countries.
8. This guide is not intended to constitute an exhaustive list of all fees and charges applicable to all HSBC products and services. Other fees and charges may apply and will be priced on application. HSBC reserves the right to add, cancel or amend any of the fees and charges set out in this guide, including introducing new fees and charges from time to time.
9. Terms and conditions apply to all products and services mentioned in this guide including terms and conditions contained in relevant facility and security documentation. HSBC's most recent Disclosure Statement is available on request, free of charge, from any HSBC office or on our website, [www.hsbc.co.nz](http://www.hsbc.co.nz).

# Product Related Fees and Charges

- Other specific fees and charges may apply. They are priced on application of your credit facilities. They are set out in your Letter of Offer and facility documentation.
- General Service Fees and Charges may also apply in addition to these product related fees and charges. Please see Section B for details.

## 1. Cheque and Investment Accounts

### Business Cheque Account

Minimum opening deposit	\$5,000.00
Monthly service fee	NZD Accounts \$3.50 Foreign Currency Account NZD \$10.00 equivalent
Monthly maintenance fee <sup>1</sup>	\$250.00
Transaction fees	\$0.35
(Excludes clearance, cash handling and International payment fees. Please refer to Section B.)	

### Business Call Account\*\*

Monthly account maintenance fee	no charge
Fee per transaction	no charge*

\* Excludes clearance and cash handling fee.  
Please refer to Section B.

\*\* Not available for new customers.

### International Cash Management Account

Minimum opening deposit	\$5,000.00
(Minimum for NZD, varies for other currencies.)	
Monthly service fee	NZD \$5.00 Foreign Currency Account NZD \$10.00 equivalent
Transaction fees	\$0.40
(Excludes clearance, cash handling and international payment fees. Please refer to Section B.)	

### Term Investments

Term investment confirmation letter (at customer request)	\$40.00 per letter
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<sup>1</sup>Fee is applicable if the monthly average balance on your main operational account with HSBC is less than \$500,000. A main operational account is an account principally used to support daily corporate activities. This fee will apply even if your account is inactive.

## 2. Loans and Other Credit Facilities

### Corporate Facilities

- Interest period selection less than one month and / or for an interest period outside that detailed in the loan agreement \$500 per occasion

### Letters of Credit, Bonds and Guarantees

- Issue of Standby Letter of Credit / Performance Bond / Bankers Guarantee and Payroll Letter of Credit (subject to loan agreement) on application

## 3. Loan and Security Documentation

### Document Preparation

The following fees apply where HSBC's standard documentation is used. Where, at HSBC's discretion, external legal services are used, costs are for the account of the customer.

- Fee for the preparation of the following documents: Facility Agreement, General Security Agreement, Specific Security Agreement, Guarantee and Indemnity, Deed of Priority and / or Subordination \$1,000 per document
- Fee for the preparation and / or execution of Discharge of Mortgage, and / or Discharge of Charge \$750 per document
- Fee for the preparation and / or execution of Consent of Lease \$500 per document
- Fee for all other loan and security related documentation on application

### Searches

- Search of government records – Company Searches, Title Searches, Bills of Sale, Business Names, PPSR and all other searches \$50 each (inclusive of search fees and government charges)

### Registration

- Where registration is arranged by HSBC (this fee applies to each document lodged by HSBC for registration, e.g. PPSR, Mortgages, Charges, Discharge of Mortgages, Bills of Sale, Transfers of Land and other documents) \$100.00 per lodgement plus government fees & charges

### Document Handling Fee

- Document handling, for example Transfer of Title, Easements, etc. \$100 per document

### Settlement

- Documents received against payment of money \$150 per settlement

- Documents surrendered against receipt of money \$150 per settlement

Any other fees and charges for loan and securities are determined on application or detailed in the Letter of Offer and facility documentation.

#### 4. Trade Services

Fees and charges for Trade Services are determined on application or detailed in the Letter of Offer and facility documentation.

#### Section B:

## HSBC General Service Fees and Charges

All General Service Fees and Charges are in addition to the account related transaction fees set out in Section A. For example, funds withdrawn from an account for services or products such as an international payment or automated payment will be counted as an account transaction, and the account transaction fee will apply.

The services set out in this section may also incur additional fees charged by other banks. These fees will be charged to your account.

For foreign currency transactions all fees are calculated on the New Zealand Dollar (NZD) equivalent of the specific foreign currency.

### 1. Funds Transfers and Transactional Services

#### 1.1 Inward Transfers

##### International Payments

- International Payments credited to an HSBC account \$15.00
- All other International Payments in New Zealand Dollars to non HSBC accounts \$25.00
- All other International Payments in foreign currency to non HSBC to accounts \$50.00

For foreign currency transfers paid in NZD, HSBC's International Payment buying rate for the relevant currency will be used.

If the proceeds are converted to a third currency, then HSBC will buy the receiving currency at HSBC's International Payment buying rate against NZD and sell the third foreign currency at HSBC's International Payment / Bank Draft or Notes selling rate against NZD depending on the nature of the transaction.

## Direct Debits

- Set up on application

Processing by HSBC of direct debit transactions initiated by you. All transactions must be delivered to HSBC for processing via HSBCnet or an agreed alternative.

- Fee per transaction \$0.35
- Fee per batch \$5.00
- Dishonoured Direct Debit initiated by you \$5.00

## 1.2 Receivables Management System (RMS)

Automated Account Receivable reconciliation on application  
With reporting and online transaction enquiry

## 1.4 Outward Transfers

### Local Payments (LP)

- Initiated electronically \$0.50
- Initiated manually LP (including by facsimile) \$35.00  
Fax indemnity required.
- Initiated manually inter-account transfer \$10.00
- Local payment recovery fee (& disbursements) \* \$50.00

\*HSBC will request for an electronic recovery on your behalf. However, there is no guarantee that the funds will be returned

### Same Day Cleared Payments

- Without notification \$35.00
- With notification \$40.00

### International Payments

- Initiated manually (including by facsimile) \$60.00  
Fax indemnity required.
- Initiated electronically (HSBCnet) \$25.00

- Additional Charge for payments with charge type OUR + overseas bank charges \$30.00
  - Payment tracing fee (Additional Charge for items requiring repair \$5.00
  - per trace) \$50.00
- Only payable if the instructions given by you to HSBC were followed in a correct and timely manner.
- Amendment on remitted payment<sup>1</sup> \$50.00
  - Cancellation of remitted payment<sup>1</sup> \$75.00

<sup>1</sup> HSBC will send an amendment/cancellation request to the correspondent bank on your behalf. However, there is no guarantee that the correspondent bank will process the request.

For USD payments, please note payments are required to go through a correspondent bank in the United States. This may result in an additional fee by this correspondent bank.

Charges levied by non-HSBC overseas correspondent banks will be passed on to you.

The applicable exchange rate is HSBC's International Payment selling rate for that currency against NZD at the time of processing.

### **1.5 Automated Payments / Standing Instructions / Direct Debits**

- Establishment \$5.00
- Amendment \$5.00
- Suspension \$5.00
- Failure <sup>1</sup> \$50.00

<sup>1</sup> Only applicable to Direct Debits

### **1.6 Direct Credits\***

All transactions must be delivered to HSBC for processing via HSBCnet or an agreed alternative.

- Fee per transaction \$0.35
- Fee per batch \$5.00
- Fee per payment amendment (after transmission) \$25.00

\*Cancellation fee may also apply.

\*Charges levied by other banks may be passed on to you.



## 1.7 Beneficiary Advising

**Beneficiary Advising Service (ADV)** on application

ADV provides for SMS, fax, email and paper advices to be delivered to specified parties after the payment instruction has been processed.

## 2. Account Related Services

### 2.1 Coin and Note Handling Fees

#### Local Currency

- Deposits / withdrawals under \$3,000.00 per day no charge
- Thereafter 0.5% of amount over \$3,000

### 2.2 Statement of Account

- Monthly original statement no charge  
\$2 per statement if Sent more regularly than monthly
- Replacement or duplicate statement \$25.00 per statement

### 2.3 Tax Certificate

- Original certificate no charge
- Replacement or duplicate certificate \$25.00 per certificate
- Interest declaration letter for non-resident \$5.00

### 2.4 Auditors Confirmation Report

- To include account with Bank, Trade Services outstandings and Treasury outstandings as applicable (depending on complexity) \$100.00 minimum per report

### 2.5 Certificate of Balance

- Certificate confirming account balance \$50.00 per certificate

### 2.6 Electronic Banking

- HSBCnet on application
- HSBCnet Mobile Service Alerting on application

## 2.7 Other Services

### Searches

- Record / voucher / cheque / deposit less than 3 months old \$45.00 per item
- Record / voucher / cheque / deposit more than 3 months old (min \$50.00) \$100.00 / hour
- Local Search Fee (Interbank) \$50.00

### Miscellaneous Items

- Faxing  
Local \$2.00 per page  
National \$3.00 per page  
International \$7.50 per page  
\$2.00
- International Post
- Photocopying \$1.00 per page
- Courier on application

**Corporate Banking**

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